

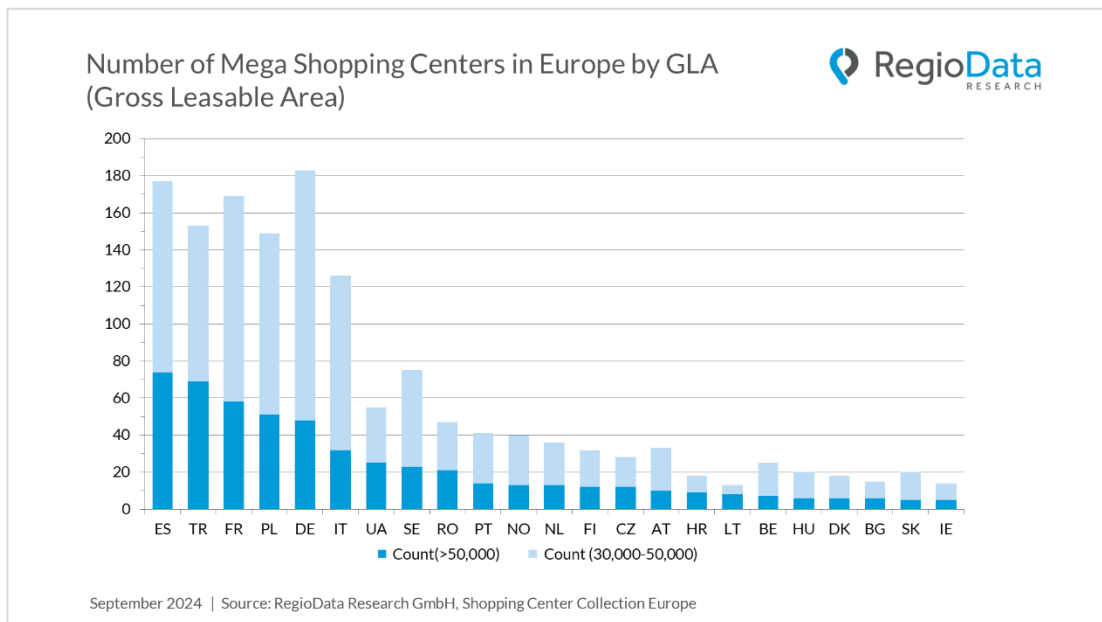
# News

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## REGIODATA–ANALYSIS: SPAIN – LAND OF MEGA SHOPPING CENTERS



No other European country has more mega shopping centers than Spain. Of the total 640 shopping centers in Spain, 74 have a leasable area of 50,000 m<sup>2</sup> or more. The total leasable area of Spanish mega centers amounts to approximately 4.1 million m<sup>2</sup>. Germany, on the other hand, currently has "only" 48 such mega centers but boasts a larger number of mid-sized shopping centers between 30,000 and 50,000 m<sup>2</sup>.

Other top spots for these very large shopping centers are held by Turkey, France, and Poland. The impressive sales areas in Spain, Turkey, and France are often due to the large hypermarkets, which alone can span up to 15,000 m<sup>2</sup>. Although urban agglomerations are comparatively small, Scandinavian countries exhibit a remarkably high density of shopping

centers. This is likely due to the topographical structure and the long travel distances associated with it.

While there are over 1,100 shopping centers across Europe with a size between 30,000 and 50,000 m<sup>2</sup>, there are currently about 600 centers larger than 50,000 m<sup>2</sup>, of which approximately 90 mega centers have a sales area exceeding 100,000 m<sup>2</sup>. The largest shopping centers in Europe, however, are not in the aforementioned top-ranking countries, but in the United Kingdom: Westfield London, Trafford Centre, and Westfield Stratford London, each with well over 150,000 m<sup>2</sup> of leasable space.

In general, the boom phase of mega shopping centers seems to be over. Since 2020, only 26 centers with a leasable area of 50,000 m<sup>2</sup> or more have opened, compared to 241 between 2010 and 2020. A decade earlier, there were even 267 shopping centers. Currently, around 20 such mega centers are planned in Europe, including in Spain and Belgium, although only about half of them are likely to be realized. The largest project currently in the pipeline is still the Westfield Milano Shopping Center, with a planned sales area of 155,000 m<sup>2</sup>.

### **About the study**

The Shopping Center Collection contains more than 11,000 entries and provides a comprehensive overview of the major shopping malls, retail parks, hypermarkets, factory outlet centers, and leading retail projects in Europe. With a completeness rate of over 95%, it represents an important market overview and serves as a basis for planning decisions for owners, operators, and retailers.

The analysis "**Shopping Center Collection**" is available from €100 (plus 20% VAT) at RegioData. For more information, visit [www.regiodata.eu](http://www.regiodata.eu)

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### **RegioData Research GmbH**

RegioData Research GmbH, headquartered in Vienna and Munich, specializes in regional economic data in Europe. For over 20 years, we have been dedicated to researching, calculating, and analyzing data and structures in European consumer and real estate markets. We provide well-founded decision-making foundations for companies in the retail, real estate, and financial sectors. Up-to-date, clear, and reliable.